



## Proxy Card

I, the undersigned \_\_\_\_\_ being a shareholder in The Bahrain Ship Repairing and Engineering Company (BSC) appoint Mr./Mrs. \_\_\_\_\_ to represent me and vote on my behalf in the Company's Ordinary Annual General Meeting to be held at 10:00 A.M. on Tuesday 30<sup>th</sup> March, 2021 at Majlis, Ground floor Diplomat Radisson Hotel, to discuss and approve the following agenda:

### **Agenda for the ordinary Annual General Meeting:**

- |  | <b>Yes</b>                  | <b>No</b> |              |                             |                  |                             |             |                             |              |                             |
|--|-----------------------------|-----------|--------------|-----------------------------|------------------|-----------------------------|-------------|-----------------------------|--------------|-----------------------------|
| 1. Approval of the minutes of the previous Annual General Meeting held on 24 <sup>th</sup> March 2020.   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 2. Discuss and approve the report of the Board of Directors about the activities of the company for the year ended 31 <sup>st</sup> December 2020.   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 3. Review the auditors' report on the financial statements for the year ended 31 <sup>st</sup> December 2020.  | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 4. Discuss and approve the company's audited financial statements for the year ended 31 <sup>st</sup> December 2020.   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 5. Discuss and approve the following recommendations of the Board of Directors regarding the appropriation of profits for the year ended 31 <sup>st</sup> December 2020.   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| a. Distribution of cash dividends to the shareholders @ 50% of the paid capital (50 Fils per share) amounting to BD 990,000  | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| <table border="1"><tbody><tr><td>Cum-Dividend</td><td>31<sup>st</sup> March 2021</td></tr><tr><td>Ex-Dividend Date</td><td>01<sup>st</sup> April 2021</td></tr><tr><td>Record Date</td><td>04<sup>th</sup> April 2021</td></tr><tr><td>Payment Date</td><td>11<sup>th</sup> April 2021</td></tr></tbody></table> |                             |           | Cum-Dividend | 31 <sup>st</sup> March 2021 | Ex-Dividend Date | 01 <sup>st</sup> April 2021 | Record Date | 04 <sup>th</sup> April 2021 | Payment Date | 11 <sup>th</sup> April 2021 |
| Cum-Dividend   | 31 <sup>st</sup> March 2021 |           |              |                             |                  |                             |             |                             |              |                             |
| Ex-Dividend Date   | 01 <sup>st</sup> April 2021 |           |              |                             |                  |                             |             |                             |              |                             |
| Record Date  | 04 <sup>th</sup> April 2021 |           |              |                             |                  |                             |             |                             |              |                             |
| Payment Date   | 11 <sup>th</sup> April 2021 |           |              |                             |                  |                             |             |                             |              |                             |
| b. Allocation of BD 35,000 for Charity   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| c. Transfer of BD 375,033 to Retained Earnings.  | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 6. Approval of recommendation to allocate BD 156,600 as remuneration for the members of the Board of Directors' for the year 2020. Subject to approval of the Ministry of Industry, Commerce & Tourism.  | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 7. Discuss the Company's Corporate Governance Report and its compliance with the CBB and MOICT regulatory requirements for 2020.   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 8. To notify and approve the transactions carried out during the financial year ended 31 <sup>st</sup> December with any related parties as describes in note # 25b of the financial statements in line with Article 189 of the Commercial Companies Law.  | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 9. Ratify the conduct of the members of the Board of the company and discharge them from the liability for their actions during the year ended 31 <sup>st</sup> December 2020.   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 10. To appoint or re-appoint external auditors for the year 2021 and to authorize the Board of Directors to determine their remuneration.  | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 11. Appointment of five members and election of two new members to the Board of Directors for the next three years.  | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |
| 12. Any other business in accordance with Article (207) of the Commercial Companies Law.   | -----                       | -----     |              |                             |                  |                             |             |                             |              |                             |

**Share Holder No:** \_\_\_\_\_

**Name of Share Holder:** \_\_\_\_\_

**Number of Shares:** \_\_\_\_\_

\_\_\_\_\_  
**Signature**

**Date:** \_\_\_/\_\_\_/2021

### **Important Notes to the Shareholders:**

- Shareholders are invited to get Financial Statements from Bahrain Bourse Website and proxies from the Company's Share Registrar Karvy Fintech (Bahrain) W.L.L., Office No. 74, 7<sup>th</sup> Floor, Al-Zamil Tower, Tel:+973 17215080, Fax: +973 17212055, P.O. Box: 514, Manama, Kingdom of Bahrain, email:Bahrain.helpdesk@karvy.com.
- The proxy must be deposited at least 24 hours prior to the meeting date at Karvy Fintech (Bahrain) W.L.L. office.
- Any Shareholder, whose name is registered in the list of the company's shareholders as of date of the AGM, has the right to attend the AGM in person or by written proxy to vote on his/her behalf in the said meeting. Neither the Board of Directors nor the company's staff shall act as proxies.
- For any inquiries please do not hesitate to contact us on phone number: 17725300 or email : mainoffice@basrec.com.bh